



SWIFT for Corporates

## SWIFTStandards MT Implementation Guide

This document describes the rules users must follow when sending or receiving SWIFTStandards MT in SCORE (Standardised Corporate Environment).

### Cash Management Standards

Guidelines for inclusion of the SEPA data set in the MT 940

25 June 2008



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# Preface

## **Purpose of this document**

The purpose of this document is to document how the FIN standards must be implemented and used between corporates and financial institutions. It sets out those standards (also called Message Types or MTs) that are suitable for this purpose and provides usage rules and guidelines to ensure their consistent implementation.

Participants in the SCORE service are expected to adhere to the rules in this document. Where messages are exchanged in a MA-CUG or other SWIFT environment, adherence to these rules must not be assumed.

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**Note:** SCORE participants are not required to support all messages, all message functionality and usage in this document, but where they do, these rules must be followed.

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This guide is not a standards handbook. The detailed description of the FIN standards can be obtained from the SWIFT User Handbooks, Category Volumes. Where applicable, this guide refers to those handbooks.

Wherever possible, business scenarios and examples are provided to best illustrate how the standards must be used.

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## 1. Introduction

In the framework of SEPA, the EPC Rulebooks define the dataset that needs to be reported by the banks to the customers.

The Rulebooks define :

- the dataset (referred to as DS 04 in the EPC Credit Transfer Scheme Rulebook version 2.3 and draft version 3.2) that needs to be reported by the Beneficiary Bank to the Beneficiary customer (in case of a Credit Transfer).
- the dataset (referred to as DS 06 in the EPC Direct Debit Scheme Rulebook version 2.3 and draft version 3.1) that needs to be reported by the Debtor's bank to the Debtor (in case of a Direct Debit).

Note : The EPC rulebooks do not define the datasets that need to be reported back by the banks to the customer initiating a SEPA credit transfer or direct debit.

**Usage of ISO 20022 standards** : The EPC Rulebooks recommend the usage of the ISO 20022 messages for bank-to-customer account reporting, which fully cover these dataset requirements. These messages are downloadable (schema's + documentation) from [www.iso20022.org](http://www.iso20022.org). If one uses the ISO 20022 messages, there is no need to implement a series of workarounds - all required SEPA data elements can be reported in a structured way. However, until there is wide implementation of these messages, existing domestic, international (such as FIN series cat.9) and proprietary standards will continue to be used by banks to vehicle the SEPA dataset to the customers. A number of communities have already defined domestic guidelines to make their domestic messages – and FIN messages such as the MT 940 – SEPA compliant.

In order to help communities of users that have not defined SEPA-guidelines around the MT 940, and to provide consistency around the SEPA data included in the MT 940, please find below a guideline on how to include SEPA-related data for SEPA-related entries in the MT 940 and MT 942.

A guideline for including data in MT 900 and MT 910 is not foreseen.

The guidelines relate to the data sets that have been defined in :

- EPC Credit Transfer Scheme Rulebook version 2.3 and the additional elements covered in Rulebook version 3.2.
- EPC Direct Debit Scheme Rulebook version 2.3 and the additional elements covered in Rulebook version 3.1.

As mentioned above, please note that the MT 940 is not the preferred and ideal standard to include SEPA related information – the guideline therefore should be considered as a 'best practice' recommendation until the relevant ISO 20022 messages are used.

The guidelines relate to entries included in an MT 940 which is :

- sent by the bank to the creditor (in case of a SEPA Credit Transfer), (*see section 3*)
- sent by the bank to the debtor (in case of a SEPA Direct Debit) (*see section 4*)

On request of the SWIFT user community, a guideline for a SEPA-related entry included in an MT 940 sent by the bank back to the initiating party (debtor in case of a SEPA Credit Transfer, creditor in case of a SEPA Direct Debit) has also been added. This guideline is based on the generic guideline that has been established in the framework of the SWIFT for Corporates – ISO 20022 Payment Initiation Rulebook (*see section 5*).

## 2. Principles

The guidelines make use of existing fields and codes defined for FIN MTs. New codes are introduced when the current MT 940 codes do not meet the SEPA requirements. New fields are not introduced.

Following principles apply:

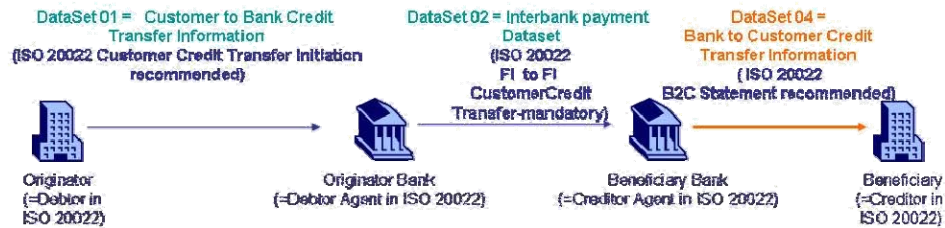
- Use existing SWIFT header information (sender and receiver)
- Use existing fields of the MT 940 Customer Statement : field 60 Opening Balance, field 61 Statement line (which consists of several subfields) and field 86 Information to Account Owner (6\*65x = 390x). Codes are proposed to structure field 86 in order to distinguish the different type of data that needs to be included in 86. Where possible, existing published SWIFT codes are re-used – which are in line with FIN terminology. For elements for which no SWIFT FIN code exists, or for which confusion may arise between FIN and ISO 20022 terminology, a guideline for a new code (based on ISO 20022 terminology) is included.
- The guidelines assume that only the EPC published SEPA dataset (as described in the EPC Rulebooks) would be reported for SEPA payments, and that no additional info needs to be reported.  
Additional information, which goes beyond the strict SEPA dataset for reporting (such as IBAN of the counterparty, BIC of the counterparty's bank, etc.) is not included in the current proposal. Similarly, the advent of AOS may trigger the need for additional reporting requirements. These are outside the scope of these guidelines.
- Each element of information (preceded by a code) would preferably start at the beginning of a line. However, due to the considerable amount of information that may need to be reported, it may be necessary to concatenate the different pieces of information, separated by the codes, between slashes. Where XML tags (which are between <>) are to be included in the field, it is proposed to replace the <> by slashes.
- A number of constraints/rules are proposed to optimize the space available, where deemed necessary.

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### 3. Guideline for MT 940 (sent to the Creditor) reflecting a credit entry caused by a SEPA Credit Transfer

#### 3.1 SEPA DATA SET requirements - according to EPC Rulebook Credit Transfer – DS04 – Bank to Customer Credit Transfer information



Instead of the recommended ISO 20022 B2C Statement, the MT 940 is sent to the beneficiary. Assumption: the receiver of the MT 940 is the beneficiary, or a party entitled by the beneficiary to receive the MT 940.

**SEPA DataSet 04 (as included in EPC Credit Transfer Scheme Rulebook version 2.3 and 3.2 (draft version 3.2 elements are highlighted in blue)).**

**Notes :**

1. name of element in ISO 20022 is included in italics (when different from EPC Rulebook naming conventions)
2. Some of the elements are mandatory in the SEPA FI to FI Customer Credit Transfer (pacs.008.001.01) and therefore can always be reported, others are optional in the customer-to-bank initiation and interbank messages and therefore will only be reported if present in the SEPA FI to FI Customer Credit Transfer (pacs.008.001.01).

- 02 The name of the Originator = *Debtor Name in ISO 20022*
- 04 The amount of the credit transfer in euro
- 05 The Remittance Information (if present in pacs.008.001.01)
- 08 The name of the Originator Reference Party (optional) (as of Rulebook 3.2) = *Ultimate Debtor Name in ISO 20022* (if present in pacs.008.001.01)
- 09 The identification code of the Originator Reference Party (optional) (as of Rulebook 3.2)= *Ultimate Debtor ID in ISO 20022* (if present in pacs.008.001.01)
- 10 The Originator identification code = *Debtor ID in ISO 20022* (if present in pacs.008.001.01)
- 20 The IBAN of the account of the Beneficiary = *IBAN of Creditor Account in ISO 20022*

- 21 The name of the Beneficiary = *Creditor Name in ISO 20022*
- 24 The Beneficiary identification code = *Creditor ID in ISO 20022* (if present in pacs.008.001.01)
- 28 The name of the Beneficiary Reference Party (optional) (as of Rulebook 3.2) = *Ultimate Creditor Name in ISO 20022* (if present in pacs.008.001.01)
- 29 The identification code of the Beneficiary Reference Party (optional) (as of Rulebook 3.2) = *Ultimate Creditor ID in ISO 20022* (if present in pacs.008.001.01)
- 41 The Originator's reference of the Credit Transfer Transaction = *End to end id in ISO 20022*
- 42 The Settlement Date of the credit transfer (optional) = interbank settlement date of pacs.008.001.01
- 44 The purpose of the credit transfer (optional) (as of Rulebook 3.2) (if present in pacs.008.001.01)

### 3.2 Guideline for reporting the SEPA Credit Transfer Data set in the MT 940

The SEPA Data Set 04 requirements are highlighted in purple in the guideline below.

Note on [SEPA Data Set Requirements 21 and 24](#) :

- 21 The name of the Beneficiary = Creditor Name in ISO 20022
- 24 The Beneficiary identification code = Creditor ID in ISO 20022 (if present in interbank SEPA pacs.008.001.01)

In case of a credit transfer, the receiver (identified in the header) of the MT 940 is either the Beneficiary itself or a party entitled by the beneficiary to receive the MT 940. This party will be able to identify the account owner (ie beneficiary) through account identification in field 25 – and therefore the Beneficiary name (DS-21) and ID (DS-24) do not need to be repeated in the 'text' part of the MT 940.

#### MT 940 Field 25

	35x	<p>Account</p> <p><b>SEPA Data Set Requirement :</b></p> <ul style="list-style-type: none"> <li>• 20 The IBAN of the account of the Beneficiary = <i>IBAN of Creditor Account in ISO 20022</i></li> </ul>	<p>IBAN can be quoted in field 25, provided this has been pre-agreed between customer and account servicing institution.</p> <p>If domestic account ID is quoted in 25, IBAN information can be included in the final occurrence of field 86 of the MT 940 (ie the occurrence not linked to a field 61).</p>
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**MT 940 Field 61**

1	6!n	Value Date (YYMMDD)	Value date applied
2	[4!n]	Entry Date (MMDD)	(optional)
3	2a	Debit/Credit Mark	Credit
4	[1!a]	Funds Code (3rd character of the currency code, if needed)	N/A
5	15d	Amount  <b>SEPA Data Set Requirement :</b> <ul style="list-style-type: none"> <li>04 The amount of the credit transfer in euro</li> </ul>	Booked amount
6	1!a3!c	Transaction Type Identification Code	N TRF
7	16x	Reference for the Account Owner	Use new code : <b>'EREF'</b> 'EREF' points to the End-to-End ID (DS-41), which is included in field 86. End-to-End ID is always included in field 86, regardless of its length.  Do not use 'NONREF'.
8	[//16x]	Account Servicing Institution's Reference	Reference of the account servicer
9	[34x]	Supplementary Details	Optional additional information

**Field 86 – 6 x 65 X**

	Line 1	Include <b>SEPA Data Set Requirement :</b> <ul style="list-style-type: none"> <li>41 The Originator's reference of the</li> </ul>	Use new code <b>/EREF/</b> followed by max 35 text of the End-to-End ID.  <b>Example :</b> 86: <b>/EREF/</b> ABCD1234
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		<p>Credit Transfer Transaction = <i>End to end id in ISO 20022</i></p>	
<p>Continuation of line 1</p>	<p>Include <b>SEPA Data Set Requirement</b> :</p> <ul style="list-style-type: none"> <li>02 The name of the Originator = <i>Debtor Name in ISO 20022</i></li> <li>10 The Originator identification code = <i>Debtor ID in ISO 20022</i> (if present in interbank pacs 008.001.01)</li> </ul>	<p>Use existing SWIFT FIN MT 940 code <b>/ORDP/</b> (=ordering party), followed by <b>/NAME/</b>max 70 text, followed by <b>/ID/</b>max 35 text (if present in pacs.008.001.01)</p> <p><b>Constraint</b> : Type of ID (as conveyed through the explicit XML tag in the FI to FI Customer Credit Transfer message) is not included. This also applies in case several elements make up the ID (eg in case of 'Other Identification', which consists of Identification and IdentificationType). If several IDs are included (as can be the case if Organisation ID is used), or if 'Other Identification' is used (which can include the 'issuer' of the ID), the guideline is to provide one ID only in the MT 940 – and to only provide the actual value of the ID (and not the type or issuer).</p> <p>The majority of IDs in ISO 20022 can contain up to max35text (except for Date &amp; Place of Birth&gt;max80 characters in total, and 'Other identification" which can take up to 105 characters. Guideline is to truncate all IDs to max 35 text when having to map to MT 940 if insufficient space is available to report all SEPA-required data elements.</p> <p><b>Example</b> :</p> <p>86: <b>/EREF/</b>ABCD1234<b>/ORDP/</b><b>/NAME/</b>CORPORATE X<b>/ID/</b>456789</p>	
<p>Continuation</p>	<p>Include <b>SEPA Data Set Requirement</b> :</p> <ul style="list-style-type: none"> <li>05 The Remittance Information (if present in interbank pacs 008.001.01)</li> </ul>	<p><b>Field 86</b> – use existing SWIFT FIN MT 940 code <b>/REMI/</b> followed by the content of unstructured or structured remittance info. Tags 'unstructured' or 'structured' should not be included after <b>/REMI/</b>.</p> <p>1. In case Unstructured remittance info is used in the payment :</p> <p><b>Example 1</b> :</p> <p>86 <b>/EREF/</b>ABCD1234<b>/ORDP/</b><b>/NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b>INVOICE INFORMATION 78 AND 79</p> <p>2. In case structured remittance info is used in the payment, do not include 'structured' as tag, but include <b>opening tags</b> of sub-elements of structured remittance info. Replace &lt;&gt; by / to separate different sub-elements.</p> <p><b>Example 2</b> :</p> <p>86 : <b>/EREF/</b>ABCD1234<b>/ORDP/</b><b>/NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b><b>/CDTRREF/</b><b>/CD/</b>SCOR<b>/ISSR/</b>FEBELFIN<b>/CDTRREF/</b>010806817183/</p>	

	Continuation	<p>Include <b>SEPA Data Set Requirement (optional)</b>:</p> <ul style="list-style-type: none"> <li>42 The Settlement Date of the credit transfer (optional) = interbank settlement date of interbank pacs.008.001.01</li> </ul>	<p>If reported to the customer (optional according to rulebook), use new code <b>/ISDT/</b> (=Interbank Settlement date) followed by date : YYYY-MM-DD</p> <p><b>Example :</b>  86 : <b>/EREF/</b>ABCD1234<b>/ORDP//NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b>INVOICE INFORMATION 78 AND 79 <b>/ISDT/</b>2008-09-26</p>
	Continuation	<p>Include <b>SEPA Data Set Requirements (optional) (as of Rulebook 3.2)</b> :</p> <ul style="list-style-type: none"> <li>08 The name of the Originator Reference Party (optional) = <i>Ultimate Debtor Name in ISO 2002</i> (if present in interbank pacs 008.001.01)</li> <li>09 The identification code of the Originator Reference Party (optional) = <i>Ultimate Debtor ID in ISO 2002</i> (if present in interbank pacs 008.001.01)</li> </ul>	<p>Use new code <b>/ULTD/</b> followed by <b>/NAME/ and/or /ID/</b> (depending on what is present in pacs.008.001.01)</p> <p>Same principles and constraints as for reporting Name and ID of Debtor apply.</p> <p>86 : <b>/EREF/</b>ABCD1234<b>/ORDP//NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b>INVOICE INFORMATION 78 AND 79 <b>/ISDT/</b>2008-09-26<b>/ULTD//ID/</b>CUS98765</p>
	Continuation	<p>Include <b>SEPA Data Set Requirement s(optional) (as of Rulebook 3.2)</b> :</p> <ul style="list-style-type: none"> <li>28 The name of the Beneficiary Reference Party (optional) = <i>Ultimate Creditor Name in ISO 2002</i> (if present in</li> </ul>	<p>Use code <b>/ULTB/</b> followed by <b>/NAME/ and/or /ID/</b> (depending on what is present in the interbank SEPA pacs.008.001.01)</p> <p><b>Note :</b> this code is already included in the SWIFT for Corporates - FIN Standards Implementation Guide - MT 101 guidelines (as part of field 70 Remittance Information).</p> <p>Same principles and constraints as for reporting Name and ID of Debtor and Ultimate Debtor apply.</p> <p>86 : <b>/EREF/</b>ABCD1234<b>/ORDP//NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b>INVOICE INFORMATION 78 AND 79</p>

		<p>interbank pacs 008.001.01)</p> <ul style="list-style-type: none"> <li>• 29 The identification code of the Beneficiary Reference Party (optional) = <i>Ultimate Creditor ID in ISO 20022</i> (if present in interbank pacs 008.001.01)</li> </ul>	<p><b>/ISDT/2008-09-26</b>  <b>/ULTD//ID/CUS98765/ULTB//NAME/BRANCH XYZ//ID/9876</b></p>
Continuation		<p>Include <b>SEPA Data Set Requirements (optional)</b> (as of <b>Rulebook 3.2</b>) :</p> <ul style="list-style-type: none"> <li>• 44 The purpose of the credit transfer (optional) (if present in interbank pacs 008.001.01)</li> </ul>	<p>Use new code <b>/PURP/</b> followed by purpose content. In the interbank pacs.008.001.01, purpose can either consist of a 'code' from an external ISO code list (4 characters) or proprietary text (max35text). Guideline is to map the content of Purpose as is to the MT 940, to keep the opening XML-tags of the purpose sub-elements, and replace the &lt;&gt; with slashes.</p> <p><b>Example 1 (where purpose contains code) :</b></p> <p>86 : <b>/EREF/</b>ABCD1234<b>/ORDP//NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b>INVOICE INFORMATION 78 AND 79  <b>/ISDT/2008-09-26</b>  <b>/ULTD//ID/CUS98765/ULTB//NAME/</b>BRANCH XYZ<b>/ID/9876</b>  <b>/PURP//CD/GDDS</b></p> <p><b>Example 2 (where purpose contains proprietary) :</b></p> <p>86 : <b>/EREF/</b>ABCD1234<b>/ORDP//NAME/</b>CORPORATE X <b>/ID/</b>456789 <b>/REMI/</b>INVOICE INFORMATION 78 AND 79  <b>/ISDT/2008-09-26</b>  <b>/ULTD//ID/CUS98765/ULTB//NAME/</b>BRANCH XYZ<b>/ID/9876</b>  <b>/PURP//PRTRY/PAYMENT OF GOODS</b></p>

Note: if 'SEPA' service level needs to be identified (as is the case for SEPA Direct Debit), the code **/SVCL/** followed by SEPA should be used (as recommended for DD).

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## 4. Guideline for MT 940 (sent to the Debtor) reflecting a debit entry caused by a SEPA Direct Debit

### 4.1 SEPA DATA SET requirements - according to EPC Rulebook Direct Debit – DS06 – Bank to Customer DirectDebit information



Instead of the recommended ISO 20022 B2C Statement, the MT 940 is sent to the debtor.  
Assumption: the receiver of the MT 940 is either the debtor, or a party entitled by the debtor to receive the MT 940.

#### SEPA DataSet 06 (as included in EPC Direct Debit Scheme Rulebook version 2.3 and draft version 3.1)

**Note :** no additional elements are currently included in draft version 3.1

**Notes :**

1. name of element in ISO 20022 is included in italics (when different from EPC Rulebook naming conventions)
2. *Extract from Rulebook :* This dataset contains the information on the Collection debited on the account of the Debtor to be made available to the Debtor. Communication of this information is mandatory. All the other attributes received in the inter-Bank Collection (DS-04) may be made available depending upon the terms of the agreement with the Debtor.
3. The message used for the inter-Bank Collection (DS-04) is the FI to FI Customer Direct Debit (pacs.003.001.01)

- 20 The identification code of the Scheme or a equivalent debit bank specific - SEPA Direct Debit based - direct debit product identification = *Service level Code SEPA in ISO 20022*)
- 03 The name of the Creditor
- 01 The unique Mandate reference = *Mandate Identification in ISO 20022*
- 06 The amount of the Collection in euro
- 22 The Remittance Information from the Creditor to the Debtor such as the identification number of the underlying contract, the reference number of the Pre-notification, etc. (if present in DS-03)

Note : the Identifier of the Creditor (Creditor Scheme Identification in ISO 20022) is not part of the

mandatory SEPA set to be reported.  
 As several communities have expressed the need to report it, a guideline for this element is included in the table below.

#### 4.2 Guideline for reporting the SEPA Direct Debit Data set in the MT 940

##### MT 940 Field 25

	35x	Account	<p>IBAN can be quoted in field 25, provided this has been pre-agreed between customer and account servicing institution.</p> <p>If domestic account ID is quoted in 25, IBAN information can be included in the final occurrence of field 86 of the MT 940 (ie the occurrence not linked to a field 61).</p>
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##### MT 940 Field 61

1	6!n	Value Date (YYMMDD)	Value date applied
2	[4!n]	Entry Date (MMDD)	(optional)
3	2a	Debit/Credit Mark	Credit
4	[1!a]	Funds Code (3rd character of the currency code, if needed)	N/A
5	15d	<p>Amount</p> <p><b>SEPA Data Set Requirement :</b></p> <ul style="list-style-type: none"> <li>• 06 The amount of the collection in euro</li> </ul>	Booked amount
6	1!a3!c	Transaction Type Identification Code	NDDT
7	16x	Reference for the Account Owner	<p>Use new code : <b>MARF</b></p> <p>MARF points to the Unique Mandate Reference (=Mandate Identification in ISO 20022) fully included in field 86. The Unique Mandate Reference is always included in field 86, regardless of its length.</p>

			Do not use 'NONREF'.
8	[//16x]	Account Servicing Institution's Reference	Reference of the account servicer
9	[34x]	Supplementary Details	Optional additional information
Field 86 – 6 x 65 X			
	Line 1	<p>Include <b>SEPA Data Set Requirement</b> :</p> <ul style="list-style-type: none"> <li>01 Unique Mandate Reference = <i>Mandate Id in ISO 20022</i></li> </ul>	<p>Use new code <b>/MARF/</b> followed by max 35 text of the Mandate Id</p> <p><b>Example :</b> 86:<b>/MARF/</b>ABCD1234</p>
	Continuation of line 1	<p>Include <b>SEPA Data Set Requirement</b> :</p> <ul style="list-style-type: none"> <li>20 = The identification code of the Scheme or a equivalent debit bank specific - SEPA Direct Debit based - direct debit product identification = <i>Service level Code SEPA in ISO 20022</i>)</li> </ul>	<p>Use new code <b>/SVCL/</b> followed by SEPA</p> <p><b>Example :</b> 86:<b>/MARF/</b>ABCD1234<b>/SVCL/</b>SEPA</p>
	Continuation	<p>Include <b>SEPA Data Set Requirement</b> :</p> <ul style="list-style-type: none"> <li>03 The name of the Creditor</li> </ul>	<p>Use existing SWIFT FIN MT 940 code <b>/BENM/</b> (=beneficiary party), followed by <b>/NAME/</b>max 70 text.</p> <p><b>Example :</b> 86:<b>/MARF/</b>ABCD1234<b>/SVCL/</b>SEPA <b>/BENM/NAME/</b>CORPORATE X</p>
	Continuation	<p>Include <b>SEPA Data Set Requirement</b> :</p> <ul style="list-style-type: none"> <li>05 The Remittance Information (if present in interbank pacs.003.001.01)</li> </ul>	<p>Same recommendation as for Credit Transfer : <b>Field 86</b> – use existing SWIFT FIN MT 940 code <b>/REMI/</b> followed by the content of unstructured or structured remittance info. Tags 'unstructured' or 'structured' should not be included after <b>/REMI/</b>.</p> <p>1. In case Unstructured remittance info is used in the payment :</p>

			<p><b>Example 1 :</b>              86:/MARF/ABCD1234/SVCL/SEPA              /BENM//NAME/CORPORATE X /REMI/INVOICE              INFORMATION 78 AND 79</p> <p>2. In case structured remittance info is used in the payment, do not include 'structured' as tag, but include <b>opening tags</b> of sub-elements of structured remittance info. Replace &lt;&gt; by / to separate different sub-elements.</p> <p><b>Example 2 :</b>              86:/MARF/ABCD1234/SVCL/SEPA              /BENM//NAME/CORPORATE X              /REMI//CDTRREFTP//CD/SCOR/ISSR/FEBELFIN/CDTRREF/              010806817183/</p>
Continuation	Identifier of the Creditor (Creditor Scheme Identification in ISO 20022)		<p>Use new code /CSID/ followed by max 35 Id.</p> <p><b>Example 1 :</b>              86:/MARF/ABCD1234/SVCL/SEPA              /BENM//NAME/CORPORATE X /REMI/INVOICE              INFORMATION 78 AND 79/CSID/AT36ZZZABCDERFTRG</p>

Note : if the bank wants to report any additional data elements for which guidelines are documented in the reporting of the Credit Transfer Data Set (eg End-to-end ID, ultimate parties, etc), the bank can re-use these guidelines for Direct Debit.

## 5. Proposal for including relevant SEPA data set elements in statement sent back to the initiating party.

On request of the SWIFT user community, a guideline for a SEPA-related entry included in an MT 940 going back to the initiating party (debtor in case of a SEPA Credit Transfer, creditor in case of a SEPA Direct Debit) has also been added. This guideline is based on the generic guideline that has been established in the framework of the SWIFT for Corporates – ISO 20022 Payment Initiation Rulebook.

It is not based on any data sets mandated by the EPC rulebooks, as the rulebooks do not rule the kind of data that will be reported back to the initiating customer in a statement.

### 5.1 Set to be reported back in case of a credit transfer (based on Customer Credit Transfer Initiation = pain.001.001.02)

MT 940 – field 61		
Subfield 1	6!n – value date	Value date applied
Subfield 2	[4!n] – entry date	(optional)
Subfield 3	2a – Debit/Credit mark	Debit
Subfield 4	[1!a] – Funds code	N/A
Subfield 5	15d - Amount	Booked amount (batch or single)
Subfield 6	1!a3!c – Transaction Type Id code	<b>NTRF</b>
Subfield 7	16x – reference for the account owner	<b>Trigger to check field 86 : 'KREF' = generic trigger which identifies : please check field 86 for customer references.</b>
Subfield 8	[/16x] – Account servicing institution reference	Reference attributed by the account servicer (eg Transaction ID from pacs. 008.001.01)
Subfield 9	[34x] Supplementary details	(optional)
MT 940 – field 86 – 6 lines of 65x		
<b>1. In case of single booking – two possibilities :</b>		
<b>A. account servicer cannot provide 'reference type'</b>		
Line 1	<b>/KREF/</b> followed by max 35 text.  KREF means 'generic customer reference'. Is the same code as for the 'trigger' in subfield 7 of field 61.	This means this is a reference that makes sense for the account owner. In case the account servicer can provide several 'untyped' references back, separate the references by double slash and continue on the next line.

B. account servicer can provide reference type (ie 'granular' reference) :		
Line 1	<p><b>/EREF/</b> followed by max 35 text.</p> <p><b>/EREF/</b> identifies the End to End id.</p>	<p>This code is used to identify the End to End ID. Guideline : it is mandatory to provide back the End to End ID in case of a single booking.</p>
Continuation (from line 1)	<p><b>/IREF/</b> followed by max 35 text.</p> <p><b>/IREF/</b> identifies the Instruction ID.</p>	<p>Guideline : If the Instruction ID is included in the payment initiation, it is recommended to also provide back the Instruction ID.</p>
Continuation	<p><b>/PREF/</b> followed by max 35 text.</p> <p><b>/PREF/</b> identifies the Payment Info ID.</p>	<p>Guideline : If the Instruction ID is not included in the payment initiation, but a Payment Info ID is provided, it is recommended to provide back the Payment Info ID.</p> <p>In case all 3 references (End-to-end ID, Instruction ID and Payment Info ID) are present in the payment initiation, it is optional to report the Payment Info ID back.</p>
<b>2. In case of batch booking, two possibilities :</b>		
A. account servicer cannot provide 'reference type'		
Line 1	<p><b>/KREF/</b> followed by max 35 text.</p> <p>KREF means 'generic customer reference'. Is the same code as for the 'trigger' in subfield 7 of field 61.</p>	<p>This means this is a reference that makes sense for the account owner (depending on how batch booking has been agreed).</p>
B. account servicer can provide 'reference type'		
Line 1	<p><b>/PREF/</b> followed by max 35 text.</p> <p><b>/PREF/</b> identifies the Payment Info ID.</p>	<p>This code is used to identify the Payment Info ID included in the payment initiation. Guideline : as it is recommended in the Rulebook to always include the Payment Info ID in the Customer Credit Transfer Initiation, this id should be available to be reported back to the account owner and should be the 'batch reference'.</p>

**Notes :**

1. in case the account servicing bank wants to provide additional party information (eg report the creditor), the bank can re-use the guidelines stated for reporting SEPA data sets to debtor/creditor in section 3 and 4 of the guideline.
2. in case of a returned item, this will be flagged as per normal MT 940 procedure : field 61 : (RD = reversal of debit = credit entry), NRTI (Returned item).  
Additionally, the return reason information (reason code and/or additional reason information) can be included in field 86, preceded by a new code **/RTRN/**

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### **5.1 Set to be reported back in case of a direct debit (based on Customer Direct Debit Initiation = pain.008.001.02)**

The same principles as above would apply.

In addition, the **/MARF/** (Unique Mandate Reference = Mandate ID) can be reported back when reporting on individual transactions.